

SMART FY23 BUDGET

December 8th, 2022

	2023 Budget
Beginning Operating Fund Balance	\$2,400,000
Transfers	
Transfer to Operating and Capital Reserve	\$1,600,000
Total Transfers	\$1,600,000
Remaining Operating Fund Balance after Transfers	\$800,000

PROJECTED REVENUES

SMART Ballot Tax Revenue	
Sales Tax	\$800,000.000
Property Tax	\$683,410
Subtotal Taxes	\$1,483,410.000
Intergovernmental Revenue	
San Miguel County Contribution (RETA)	\$150,000
Subtotal Intergovernmental	\$150,000
Fees for Services	
Fares - Norwood/Downvalley/Rico	\$55,000
Fares - Van pools	\$20,000
Subtotal Fees for Services	\$75,000
Grant Revenue	
CDOT Operating (5311)	\$182,160
CDOT MMOF funding - Meadows Underpass planning and design project	\$128,000
Subtotal Grant Revenue	\$310,160
Facility Revenue	
137 and 135 Society Dr.	\$100,000
Subtotal Facility Revenue	\$100,000
Total All Revenues	\$2,118,570

PROJECTED EXPENSES

General Expenses	
Personnel Expenditures	
Salaries	\$210,750
Benefits	\$68,000
Payroll taxes	\$17,000
Subtotal Personnel Expenditures	\$295,750
Professional Services + Operations	
Mileage reimbursement	\$2,500
Operating Expenses	\$6,000
PR/Marketing	\$52,000
Website support	\$3,500
<i>Professional Services + Operations Expenses continued next page</i>	

<i>Professional Services + Operations Expenses continued</i>	
Attorney fees	\$15,000
Bookkeeping-CPA Audit	\$6,500
CIRSA PC/WC coverage	\$17,100
Treasurers Fees	\$21,000
Consulting services - Meadows Underpass planning and design project (grant match)	\$128,000
<i>Subtotal Professional Services + Operations</i>	\$251,600
Association Dues, Conferences and Training	
Colorado Association of Transit Agencies (CASTA) Dues	\$2,000
South West Transit Association (SWTA) Dues	\$250
Training Registration and Lodging	\$1,590
Travel expenses	\$2,120
Conference Registration and Lodging	\$4,240
<i>Subtotal Association Dues, Conferences and Training</i>	\$10,200
<i>Total General Expenses</i>	\$557,550
Transit Service, Facilities, and Special Project Expenses	
Transit Service Expenses	
Down Valley Route	\$123,000
Norwood Route	\$223,000
Lawson Hill Service	\$315,000
Rico Route	\$42,000
Lawson-MV Pilot (annual)	\$78,000
Fuel	\$120,000
Commuter Shuttle Program	\$70,000
Offseason service, includes Lawson and Meadows local services	\$288,000
Medical Shuttles - Allpoints	\$15,000
Service Expansion/Pilot Pool	\$50,000
Unscheduled maintenance/other costs	\$40,000
Parts allowance for large buses	\$50,000
<i>Subtotal Transit Service Expenses</i>	\$1,414,000
Lawson Hill Intercept Lot Expenses	
Winter Plowing	\$10,815
Security/Parking Enforcement	\$9,270
Janitorial Services for restrooms	\$13,390
Janitorial Supplies	\$2,575
Recycling and Waste removal	\$1,030
Landscape Maintenance	\$2,575
Utilities (Gas/Electric/Water)	\$2,575
<i>Subtotal Lawson Lot Management Expenses</i>	\$42,230
Facility Maintenance Expenses	
Lawson Owners HOA dues	\$1,580
Property management services	\$9,000
Winter Plowing	\$1,575
Janitorial	\$3,465
Landscape Maintenance	\$2,100
Utilities	\$4,725
<i>Subtotal Facility Expenses</i>	\$22,445

Transit Service, Facilities, and Special Project Expenses continued

Special Projects

SMART Lawson Hill facilities planning and design \$70,000

Subtotal Special Projects **\$70,000**

Total Transit Services, Facilities and Special Projects expenses **\$1,548,675**

Total All Expenses **\$2,106,225.00**

Projected Yearly Net Income **\$12,345**

Ending Fund Balance, 12/31/23 **\$812,345**