

SMART RECOMMENDED FY22 BUDGET

December 9th, 2021

	2022 Budget
Beginning Operating Fund Balance	\$2,800,000
Transfers	
Transfer to Operating and Capital Reserve	\$2,000,000
Total Transfers	\$2,000,000
Remaining Operating Fund Balance after Transfers	\$800,000

PROJECTED REVENUES

SMART Ballot Tax Revenue

Sales Tax	\$576,440
Property Tax	\$693,878
Subtotal Taxes	\$1,270,318

Intergovernmental Revenue

San Miguel County Contribution (RETA)	\$150,000
Subtotal Intergovernmental	\$150,000

Fees for Services

Fares - Norwood/Downvalley/Rico	\$20,000
Fares - Montrose/Ridgway Van pools	\$7,500
Subtotal Fees for Services	\$27,500

Grant Revenue

CDOT Operating (5311)	\$182,160
CRRSAA grant	\$65,000
CDOT MMOF funding - Meadows Underpass planning and design project	\$20,000
CDOT Planning (5304)	\$15,000
Subtotal Grant Revenue	\$282,160

Facility Revenue

137 and 135 Society Dr.	\$100,000
Subtotal Facility Revenue	\$100,000

Total All Revenues

\$1,829,978

PROJECTED EXPENSES

General Expenses

Personnel Expenditures

Salaries	\$207,000
Benefits	\$65,000
Payroll taxes	\$16,000
Subtotal Personnel Expenditures	\$288,000

Professional Services + Operations

Mileage reimbursement	2,200
Rent - Office Expenses	\$0
Operating Expenses	\$6,000

Professional Services + Operations continued next page

Professional Services + Operations continued

PR/Marketing	\$50,000
Website support	\$3,500
Onboard tech annual license fees	\$9,700
Attorney fees	\$15,000
Bookkeeping-CPA Audit	\$5,300
CIRSA PC/WC coverage	\$12,000
Treasurers Fees	\$19,000
Consulting services - Meadows Underpass planning and design project (grant match)	\$20,000
Consulting services - Senior and Disabled Mobility gaps study (grant match)	\$8,800

Subtotal Professional Services + Operations **\$151,500**

Association Dues, Conferences and Training

Colorado Association of Transit Agencies (CASTA) Dues	\$1,500
South West Transit Association (SWTA) Dues	\$250
Training Registration and Lodging	\$1,500
Travel expenses	\$2,000
Conference Registration and Lodging	\$4,000

Subtotal Association Dues, Conferences and Training **\$9,250**

Subtotal General Expenses **\$448,750**

Transit Service, Facilities, and Bike Share Expenses

Transit Service Expenses

Down Valley Route	\$114,000
Norwood Route	\$170,000
Lawson Hill Service	\$257,000
Rico Route	\$47,000
Fuel for Norwood/Down Valley/Rico/Lawson Hill	\$50,000
Commuter Shuttle Program	\$82,000
Offseason service, includes Lawson and Meadows local services	\$260,000
Medical Shuttles - Allpoints	\$15,000
COVID supplementary service	\$25,000
Service Expansion Pool	\$160,000
Unscheduled maintenance/other costs	\$30,000
Parts allowance for large buses	\$30,000

Subtotal Transit Service Expenses **\$1,240,000**

Lawson Hill Intercept Lot Expenses

Winter Plowing	\$10,500
Security/Parking Enforcement	\$9,000
Janitorial Services for restrooms	\$13,000
Janitorial Supplies	\$2,500
Recycling and Waste removal	\$1,000
Landscape Maintenance	\$2,500
Utilities (Gas/Electric/Water)	\$2,500

Subtotal Lawson Lot Management Expenses **\$41,000**

Facility Maintenance Expenses

Lawson Owners HOA dues	\$1,580
Property management services	\$9,000

Facility Maintenance Expenses continued next page

Facility Maintenance Expenses continued

Winter Plowing	\$1,500
Janitorial	\$3,300
Landscape Maintenance	\$2,000
Utilities	\$4,500

Subtotal Facility Expenses **\$11,300.00**

Special Projects

SMART Lawson Hill facilities planning and design	\$75,000
Regional Parking Project	\$10,000

Subtotal Special Projects **\$85,000.00**

Subtotal Transit Service, Facility, and Special Projects Expenses **\$1,377,300**

Total All Expenses **\$1,826,050**

Projected Yearly Net Income **\$3,928**

Ending Fund Balance, 12/31/22 **\$803,928**