

SMART DRAFT FY21 Budget
November 3rd, 2020

	2020 Adopted budget	2021 Proposed budget
Beginning Operating Fund Balance	\$1,277,297	\$1,500,000
Transfers		
Transfer to Capital Reserve	\$310,000	\$750,000
Total Transfers	\$310,000	\$750,000
Remaining Operating Fund Balance after Transfers	\$967,297	\$750,000

PROJECTED REVENUES

SMART Ballot Tax Revenue

Sales Tax	\$533,000	\$548,990
Property Tax	\$518,000	\$626,884
Subtotal Taxes	\$1,051,000	\$1,175,874

Intergovernmental Revenue

San Miguel County Contribution (RETA)	\$150,000	\$125,000
Subtotal Intergovernmental	\$150,000	\$125,000

Fees for Services

Fares - Norwood/Downvalley/Rico	\$40,000	\$22,000
Fares - Montrose/Ridgway Van pools	\$10,000	\$7,500
User Fees - Bike Share		\$5,000
Subtotal Fees for Services	\$50,000	\$34,500

Grant Revenue

CDOT Operating (5311)	\$165,600	\$182,160
CDOT Phase II CARES Act funding		\$137,720
CDOT MMOF funding - Meadows Underpass planning and design project	\$0	\$100,000
CDOT Planning (5304)	\$35,200	\$38,400
Subtotal Grant Revenue	\$200,800	\$458,280

Facility Revenue

137 and 135 Society Dr.		\$100,000
Subtotal Facility Revenue		\$100,000

Total All Revenues

\$1,451,800 \$1,893,654

PROJECTED EXPENSES

General Expenses

Personnel Expenditures

Salaries	\$195,000	\$195,000
Benefits	\$60,000	\$63,000
Payroll taxes	-	\$15,000
Subtotal Personnel Expenditures	\$255,000	\$273,000

Professional Services + Operations

Mileage reimbursement	\$2,600	\$2,600
Rent - Office Expenses	\$25,000	\$0

Professional Services + Operations continued next page

Professional Services + Operations continued

Operating Expenses	\$5,000	\$5,000
PR/Marketing	\$50,000	\$50,000
Website support	\$3,400	\$3,500
Onboard tech annual license fees		\$9,700
Attorney fees	\$15,000	\$15,000
Bookkeeping-CPA Audit	\$5,100	\$5,200
CIRSA PC/WC coverage	\$7,000	\$8,500
Treasurers Fees	\$0	\$19,000
Consulting services - Meadows Underpass planning and design project (grant match)	\$0	\$33,000
Consulting services - Senior and Disabled Mobility gaps study (grant match)	\$8,800	\$8,800
Subtotal Professional Services + Operations	\$121,900	\$160,300

Association Dues, Conferences and Training

Colorado Association of Transit Agencies (CASTA) Dues	\$1,300	\$1,300
South West Transit Association (SWTA) Dues	\$250	\$250
Training Registration and Lodging	\$1,500	\$1,000
Travel expenses	\$2,500	\$2,000
Conference Registration and Lodging	\$7,000	\$4,000

Subtotal Association Dues, Conferences and Training	\$12,550	\$8,550
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Subtotal General Expenses	\$389,450	\$441,850
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Transit Service, Facilities, and Bike Share Expenses

Transit Service Expenses

Down Valley Route	\$75,000	\$79,000
Norwood Route	\$120,000	\$127,000
Lawson Hill Service	\$235,000	\$246,000
Rico Route	\$45,000	\$46,000
Fuel for Norwood/Down Valley/Rico/Lawson Hill	\$40,000	\$45,000
San Miguel County Commuter Shuttle	\$12,000	\$14,000
Mtn. Village Shuttles	\$70,000	\$68,000
Offseason service, includes Lawson and Meadows local services	\$225,000	\$256,000
Medical Shuttles - Allpoints	\$15,000	\$15,000
COVID supplementary service	\$0	\$150,000
Service Expansion Pool	\$100,000	\$100,000
Unscheduled maintenance/other costs	\$16,000	\$17,000
Parts allowance for large buses	\$14,000	\$15,000
Subtotal Transit Service Expenses	\$967,000	\$1,178,000

Lawson Hill Intercept Lot Expenses

Winter Plowing	\$10,000	\$10,000
Security/Parking Enforcement	\$10,000	\$10,000
Janitorial Services for restrooms	\$13,000	\$13,000
Janitorial Supplies	\$2,400	\$2,400
Recycling and Waste removal	\$2,000	\$800
Landscape Maintenance	\$2,500	\$2,500
Utilities (Gas/Electric/Water)	\$2,500	\$2,500
Subtotal Lawson Lot Management Expenses	\$42,400	\$41,200

Transit Service, Facilities, and Bike Share Expenses continued next page

Transit Service, Facilities, and Bike Share Expenses continued

Facility Maintenance Expenses

Lawson Owners HOA dues		\$1,580.00
Property management services		\$9,000.00
Winter Plowing	0	\$1,500.00
Janitorial	0	\$3,300.00
Landscape Maintenance	0	\$2,000.00
Utilities		\$4,500.00

Subtotal Facility Expenses **\$11,300.00**

Bike Share expenses

Program Management and Maintenance		\$25,000.00
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Subtotal Bike Share Expenses **\$25,000.00**

Subtotal Transit Service, Facility, and Bike Share Expenses **\$1,009,400** **\$1,255,500**

Total All Expenses **\$1,398,850** **\$1,697,350**

Projected Yearly Net Income **\$52,950** **\$196,304**

Ending Fund Balance, 12/31/20 **\$1,330,247** **\$946,304**