

SMART FY19 Budget  
November 8th, 2018

	<i>2018 Final Budget</i>	<b>2019 Recommended Budget</b>
Beginning Operating Fund Balance	\$1,084,017	\$775,000
<b>Transfers</b>		
Transfer to Transit and Transportation Services expenses for Service Expansion Pool	\$0	\$150,000
Transfer to Capital/Operating Reserve to account for 3 month operating reserve	\$0	\$360,000
<b>Total Transfers</b>	<b>\$0</b>	<b>\$510,000</b>
<b>Remaining Operating Fund Balance after Transfers</b>	<b>\$1,084,017</b>	<b>\$265,000</b>

**PROJECTED REVENUES**

**Tax Revenues**

Sales Tax	\$499,200	\$514,000
Property Tax	\$575,000	\$515,000
<b>Subtotal Taxes</b>	<b>\$1,074,200</b>	<b>\$1,029,000</b>

**Intergovernmental Revenues**

San Miguel County Contribution (RETT)	\$180,000	\$150,000
Town of Telluride Contribution	\$0	\$0
Town of Mountain Village Contribution	\$0	\$0
<b>Subtotal Intergovernmental</b>	<b>\$180,000</b>	<b>\$150,000</b>

**Fees for Services**

Fares - Not retained by SMART in 2017	\$0	\$0
Fares - Norwood/Downvalley	\$30,000	\$30,000
Fares - southern route	\$3,500	\$3,500
Fares - MV	\$0	\$0
<b>Subtotal Fees for Services</b>	<b>\$33,500</b>	<b>\$33,500</b>

**Grant Revenue**

CDOT Operating (5311)	\$0	\$165,695
CDOT Planning (5304)	\$0	\$40,000
CDOT CMAQ	\$0	\$3,840
<b>Subtotal Grant Revenue</b>	<b>\$0</b>	<b>\$209,535</b>

<b>Total All Revenues</b>	<b>\$1,287,700</b>	<b>\$1,422,035</b>
---------------------------	--------------------	--------------------

**PROJECTED EXPENSES**

**General Expenses**

**Personnel Expenditures**

Salaries	\$120,000	\$195,000
Fringe Benefits	\$35,000	\$56,900
Part Time Admin	\$30,000	\$0
<b>Subtotal Personnel Expenditures</b>	<b>\$185,000</b>	<b>\$251,900</b>

(expenses continued next page)

<b>Professional Services + Operations</b>		
Mileage reimbursement	\$0	\$2,000
Rent Office Expenses	\$9,000	\$9,000
Operating Expenses	\$5,000	\$5,000
PR/Marketing	\$80,000	\$50,000
Attorney fees	\$18,000	\$18,000
Bookkeeping-CPA Audit	\$8,000	\$6,000
CIRSA PC/WC coverage	\$0	\$5,000
Consulting services - Strategic Operating Plan (matching funds for 5304 grant)	\$40,000	\$8,000
<b>Subtotal Professional Services + Operations</b>	<b>\$160,000</b>	<b>\$103,000</b>
<b>Association Dues, Conferences and Training</b>		
CASTA Dues	\$0	\$200
SWTA Dues	\$0	\$250
Travel expenses	\$0	\$2,000
Conference Registration and Lodging	\$0	\$6,000
<b>Subtotal Association Dues, Conferences and Training</b>	<b>\$0</b>	<b>\$8,450</b>
<b>Subtotal General Expenses</b>	<b>\$345,000</b>	<b>\$363,350</b>
<b>Transit and Transportation Service Expenses</b>		
Down Valley/Norwood Bus Service	\$249,909	\$315,000
Fuel for Norwood/Down Valley	\$0	\$33,600
San Miguel County commuter shuttle	\$9,500	\$10,000
Mtn. Village Shuttles	\$120,000	\$150,000
Offseason service	\$60,813	\$135,000
Southern Route	\$12,000	\$12,000
Medical Shuttles - Allpoints	\$10,000	\$10,000
Lawson Hill Service	\$195,814	\$225,000
Service Expansion Pool	\$0	\$150,000
Maintenance/insurance reimbursement to contractor/other costs	\$12,000	\$15,000
Parts allowance for large buses	\$0	\$12,000
<b>Subtotal Service Expenses</b>	<b>\$670,036</b>	<b>\$1,067,600</b>
<b>Lawson Hill Intercept Lot Expenses</b>		
Winter Plowing	\$0	\$10,000
Security/Parking Enforcement	\$0	\$10,000
Janitorial Services for restrooms	\$0	\$13,000
Janitorial Supplies	\$0	\$2,400
Intercept Lot Signage	\$8,000	\$0
Garbage/Trash removal	\$0	\$2,000
Landscape Maintenance	\$0	\$2,500
Utilities (Gas/Electric)	\$0	\$2,100
<b>Subtotal Lawson Lot management</b>	<b>\$8,000</b>	<b>\$42,000</b>
<b>Subtotal Transit and Transportation Expenses</b>	<b>\$678,036</b>	<b>\$1,109,600</b>
<b>Total All Expenses</b>	<b>\$1,023,036</b>	<b>\$1,472,950</b>
<b>Yearly Net Income</b>	<b>\$264,664</b>	<b>-\$50,915</b>
<b>Ending Fund Balance, 12/31/19</b>		<b>\$214,085</b>