

San Miguel Authority for Regional Transport			
Budget			12/4/18
Revenues	2017 Budget	2017 PYE	2018 Budget
Sales Tax	\$ 477,221	\$ 480,000	\$499,200
Property Tax	\$ 553,000	\$ 600,000	\$575,000
Subtotal Taxes	\$ 1,030,221	\$ 1,080,000	\$1,074,200
San Miguel County Contribution	\$ 50,000	\$ 25,000	\$180,000
Town of Telluride Contribution	\$ 50,000	\$ 25,000	
Town of Mountain Village Contribution	\$ 50,000	\$ 25,000	
Subtotal Intergovernmental	\$ 150,000	\$ 75,000	\$180,000
Fares - Not retained by SMART in 2017	\$-		
Fares - Norwood/Downvalley			\$30,000
Fares - southern route			\$3,500
Fares - MV			
Subtotal, Fees for Services	\$-		\$33,500
Grant Funds			
Interest		\$ 24.00	\$72
Total, All Revenues	\$ 1,180,221	\$ 1,155,024	\$1,287,772
Expenditures	2017 Budget		2018 Budget
Salaries	\$ 100,000	\$ 9,167	\$120,000
Fringe Benefits	\$ 30,000	\$ 2,917	\$35,000
part time admin			\$30,000
Subtotal Personnel Expenditures	\$ 130,000	\$ 12,083	\$185,000
Rent Office Expenses	\$ 18,000	\$ 400	\$9,000
Operating Expenses	\$ 5,000	\$ 2,000	\$5,000
PR/Marketing			\$25,000
Attorney fees	\$ 24,000	\$ 24,000	\$18,000
Bookkeeping-CPA Audit	\$ 8,000	\$ 5,500	\$8,000
Consulting services - Transit Plan	\$ 40,000	\$ 27,000	\$40,000
Subtotal Professional Services + Operatio	\$ 95,000	\$ 58,900	\$105,000
TOTAL - General Operations			\$290,000

Down Valley/Norwood Bus Service	\$ 25,000		\$249,909
San Miguel County commuter shuttle	\$ 9,000		\$9,500
Mtn. Village Shuttles	\$ 69,976		\$120,000
Offseason service (Town of Telluride portio	\$ 120,000		\$60,813
Southern Route			\$12,000
Medical Shuttles - Allpoints	\$ 10,000		\$10,000
Lawson Hill Service	\$ 97,524	\$ 10,800	\$195,814
maint/insurance/other costs new van(s))			\$12,000
Subtotal Service			\$670,036
Lawson Hill Intercept Lot Maintenance (winter plowing)			\$10,000
Intercept Lot Signage			\$8,000
Subtotal Transit and Transportation Servi	\$ 331,500	\$ 10,800	\$688,036
Capital - Van Purchases (4 vans)			\$160,000
Subtotal Capital			\$160,000
Total, All Expenditures	\$ 556,500	\$ 70,983	\$1,323,036
Yearly NET Income	\$ 623,721	\$ 1,084,041	-\$35,264
<i>Operating Reserve Fund</i>		\$ 750,000	\$750,000
<i>Capital Reserve Fund</i>			\$770,000
Beginning Fund Balance, 01/01/2017	\$-		\$1,084,041
Ending Fund Balance, 12/31/2017	\$ 623,721	\$ 1,084,041	\$1,818,777