

**SMART FY23 Budget**

December 8th, 2022

	<b>2023 Budget</b>
<b>Beginning Operating Fund Balance</b>	\$2,400,000
<b>Transfers</b>	
Transfer to Operating and Capital Reserve	\$1,600,000
<b>Total Transfers</b>	<b>\$1,600,000</b>
<b>Remaining Operating Fund Balance after Transfers</b>	<b>\$800,000</b>

**Projected revenues****SMART Ballot Tax Revenue**

Sales Tax	\$800,000.000
Property Tax	\$683,410
<b>Subtotal Taxes</b>	<b>\$1,483,410.000</b>

**Intergovernmental Revenue**

San Miguel County Contribution (RETA)	\$150,000
<b>Subtotal Intergovernmental</b>	<b>\$150,000</b>

**Fees for Services**

Fares - Norwood/Downvalley/Rico	\$55,000
Fares - Van pools	\$20,000
<b>Subtotal Fees for Services</b>	<b>\$75,000</b>

**Grant Revenue**

CDOT Operating (5311)	\$182,160
CDOT MMOF funding - Meadows Underpass planning and design project	\$128,000
<b>Subtotal Grant Revenue</b>	<b>\$310,160</b>

**Facility Revenue**

137 and 135 Society Dr.	\$100,000
<b>Subtotal Facility Revenue</b>	<b>\$100,000</b>

<b>Total All Revenues</b>	<b>\$2,118,570</b>
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**Projected expenses****General Expenses****Personnel Expenditures**

Salaries	\$210,750
Benefits	\$68,000
Payroll taxes	\$17,000
<b>Subtotal Personnel Expenditures</b>	<b>\$295,750</b>

**Professional Services + Operations**

Mileage reimbursement	\$2,500
Operating Expenses	\$6,000
PR/Marketing	\$52,000
Website support	\$3,500

*Professional Services + Operations Expenses continued next page*

<i>Professional Services + Operations Expenses continued</i>	
Attorney fees	\$15,000
Bookkeeping-CPA Audit	\$6,500
CIRSA PC/WC coverage	\$17,100
Treasurers Fees	\$21,000
Consulting services - Meadows Underpass planning and design project (grant match)	\$128,000
<b><i>Subtotal Professional Services + Operations</i></b>	<b>\$251,600</b>
<b>Association Dues, Conferences and Training</b>	
Colorado Association of Transit Agencies (CASTA) Dues	\$2,000
South West Transit Association (SWTA) Dues	\$250
Training Registration and Lodging	\$1,590
Travel expenses	\$2,120
Conference Registration and Lodging	\$4,240
<b><i>Subtotal Association Dues, Conferences and Training</i></b>	<b>\$10,200</b>
<b><i>Total General Expenses</i></b>	<b>\$557,550</b>
<b>Transit Service, Facilities, and Special Project Expenses</b>	
<b>Transit Service Expenses</b>	
Down Valley Route	\$123,000
Norwood Route	\$223,000
Lawson Hill Service	\$315,000
Rico Route	\$42,000
Lawson-MV Pilot (annual)	\$78,000
Fuel	\$120,000
Commuter Shuttle Program	\$70,000
Offseason service, includes Lawson and Meadows local services	\$288,000
Medical Shuttles - Allpoints	\$15,000
Service Expansion/Pilot Pool	\$50,000
Unscheduled maintenance/other costs	\$40,000
Parts allowance for large buses	\$50,000
<b><i>Subtotal Transit Service Expenses</i></b>	<b>\$1,414,000</b>
<b>Lawson Hill Intercept Lot Expenses</b>	
Winter Plowing	\$10,815
Security/Parking Enforcement	\$9,270
Janitorial Services for restrooms	\$13,390
Janitorial Supplies	\$2,575
Recycling and Waste removal	\$1,030
Landscape Maintenance	\$2,575
Utilities (Gas/Electric/Water)	\$2,575
<b><i>Subtotal Lawson Lot Management Expenses</i></b>	<b>\$42,230</b>
<b>Facility Maintenance Expenses</b>	
Lawson Owners HOA dues	\$1,580
Property management services	\$9,000
Winter Plowing	\$1,575
Janitorial	\$3,465
Landscape Maintenance	\$2,100
Utilities	\$4,725
<b><i>Subtotal Facility Expenses</i></b>	<b>\$22,445</b>

*Transit Service, Facilities, and Special Project Expenses continued*

**Special Projects**

SMART Lawson Hill facilities planning and design \$70,000

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***Subtotal Special Projects*** **\$70,000**

***Total Transit Services, Facilities and Special Projects expenses*** **\$1,548,675**

**Total All Expenses** **\$2,106,225.00**

**Projected Yearly Net Income** **\$12,345**

**Ending Fund Balance, 12/31/23** **\$812,345**