

**SMART RECOMMENDED FY22 BUDGET**

December 9th, 2021

	<b>2022 Budget</b>
<b>Beginning Operating Fund Balance</b>	\$2,800,000
<b>Transfers</b>	
Transfer to Operating and Capital Reserve	\$2,000,000
<b>Total Transfers</b>	<b>\$2,000,000</b>
<b>Remaining Operating Fund Balance after Transfers</b>	<b>\$800,000</b>
<b>Projected Revenues</b>	
<b>SMART Ballot Tax Revenue</b>	
Sales Tax	\$576,440
Property Tax	\$693,878
<b>Subtotal Taxes</b>	<b>\$1,270,318</b>
<b>Intergovernmental Revenue</b>	
San Miguel County Contribution (RETA)	\$150,000
<b>Subtotal Intergovernmental</b>	<b>\$150,000</b>
<b>Fees for Services</b>	
Fares - Norwood/Downvalley/Rico	\$20,000
Fares - Montrose/Ridgway Van pools	\$7,500
<b>Subtotal Fees for Services</b>	<b>\$27,500</b>
<b>Grant Revenue</b>	
CDOT Operating (5311)	\$182,160
CRRSAA grant	\$65,000
CDOT MMOF funding - Meadows Underpass planning and design project	\$20,000
CDOT Planning (5304)	\$15,000
<b>Subtotal Grant Revenue</b>	<b>\$282,160</b>
<b>Facility Revenue</b>	
137 and 135 Society Dr.	\$100,000
<b>Subtotal Facility Revenue</b>	<b>\$100,000</b>
<b>Total All Revenues</b>	<b>\$1,829,978</b>
<b>Projected Expenses</b>	
<b>General Expenses</b>	
<b>Personnel Expenditures</b>	
Salaries	\$207,000
Benefits	\$65,000
Payroll taxes	\$16,000
<b>Subtotal Personnel Expenditures</b>	<b>\$288,000</b>
<b>Professional Services + Operations</b>	
Mileage reimbursement	2,200
Rent - Office Expenses	\$0
Operating Expenses	\$6,000
<i>Professional Services + Operations continued next page</i>	

*Professional Services + Operations continued*

PR/Marketing	\$50,000
Website support	\$3,500
Onboard tech annual license fees	\$9,700
Attorney fees	\$15,000
Bookkeeping-CPA Audit	\$5,300
CIRSA PC/WC coverage	\$12,000
Treasurers Fees	\$19,000
Consulting services - Meadows Underpass planning and design project (grant match)	\$20,000
Consulting services - Senior and Disabled Mobility gaps study (grant match)	\$8,800

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**Subtotal Professional Services + Operations** **\$151,500**

**Association Dues, Conferences and Training**

Colorado Association of Transit Agencies (CASTA) Dues	\$1,500
South West Transit Association (SWTA) Dues	\$250
Training Registration and Lodging	\$1,500
Travel expenses	\$2,000
Conference Registration and Lodging	\$4,000

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**Subtotal Association Dues, Conferences and Training** **\$9,250**

**Subtotal General Expenses** **\$448,750**

**Transit Service, Facilities, and Bike Share Expenses**

**Transit Service Expenses**

Down Valley Route	\$114,000
Norwood Route	\$170,000
Lawson Hill Service	\$257,000
Rico Route	\$47,000
Fuel for Norwood/Down Valley/Rico/Lawson Hill	\$50,000
Commuter Shuttle Program	\$82,000
Offseason service, includes Lawson and Meadows local services	\$260,000
Medical Shuttles - Allpoints	\$15,000
COVID supplementary service	\$25,000
Service Expansion Pool	\$160,000
Unscheduled maintenance/other costs	\$30,000
Parts allowance for large buses	\$30,000

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**Subtotal Transit Service Expenses** **\$1,240,000**

**Lawson Hill Intercept Lot Expenses**

Winter Plowing	\$10,500
Security/Parking Enforcement	\$9,000
Janitorial Services for restrooms	\$13,000
Janitorial Supplies	\$2,500
Recycling and Waste removal	\$1,000
Landscape Maintenance	\$2,500
Utilities (Gas/Electric/Water)	\$2,500

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**Subtotal Lawson Lot Management Expenses** **\$41,000**

**Facility Maintenance Expenses**

Lawson Owners HOA dues	\$1,580
Property management services	\$9,000

*Facility Maintenance Expenses continued next page*

*Facility Maintenance Expenses continued*

Winter Plowing	\$1,500
Janitorial	\$3,300
Landscape Maintenance	\$2,000
Utilities	\$4,500

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***Subtotal Facility Expenses*** **\$11,300.00**

**Special Projects**

SMART Lawson Hill facilities planning and design	\$75,000
Regional Parking Project	\$10,000

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***Subtotal Special Projects*** **\$85,000.00**

***Subtotal Transit Service, Facility, and Special Projects Expenses*** **\$1,377,300**

**Total All Expenses** **\$1,826,050**

**Projected Yearly Net Income** **\$3,928**

**Ending Fund Balance, 12/31/22** **\$803,928**