



To: Retailers and Lodgers within the San Miguel Authority for Regional Transportation (SMART)

From: San Miguel Authority for Regional Transportation

RE: Passage of Ballot Question 3A and corresponding changes in tax rates effective 1/1/2025

This correspondence is a courtesy reminder of changes to existing sales and property tax rates and a Visitor Benefit tax to be levied throughout the SMART district due to voter approval of Ballot Question 3A, which goes into effect on January 1, 2025.

Ballot Question 3A raises the SMART sales tax rate by .82% for a total of 1.07%. Sales tax will be remitted as it is today to the Department of Revenue.

Ballot Question 3A institutes a new Visitor Benefit tax of 1.25% on all overnight stays including short term rentals. This tax – beginning on January 1, 2025 – will be administered like existing County Lodging taxes in that it will be filed on a quarterly filing frequency. A new form (DR 1483) will be coming soon to accommodate this tax along with further instructions from the Colorado Department of Revenue around filing initial returns.

Ballot Question 3A raised the SMART Mill Levy by 1.336 mills, for a total of 2.086 mills. This new mill levy is in effect for the 2025 tax year and will be processed through the Counties.

If you have questions please email David Averill at david.averill@smarttelluride.com