

**SMART Recommended FY20 Budget**  
**November 14th, 2019**

	<b>2020 budget</b>
<b>Beginning Operating Fund Balance</b>	\$1,100,000
<b>Transfers</b>	
Transfer to Capital Reserve	\$310,000
<b>Total Transfers</b>	<b>\$310,000</b>
<b>Remaining Operating Fund Balance after Transfers</b>	<b>\$790,000</b>

**PROJECTED REVENUES**

<b>SMART Ballot Tax Revenue</b>	
Sales Tax	\$533,000
Property Tax	\$518,000
<b>Subtotal Taxes</b>	<b>\$1,051,000</b>
<b>Intergovernmental Revenue</b>	
San Miguel County Contribution (RETA)	\$150,000
<b>Subtotal Intergovernmental</b>	<b>\$150,000</b>
<b>Fees for Services</b>	
Fares - Norwood/Downvalley/Rico	\$40,000
Fares - Montrose/Ridgway Van pools	\$10,000
<b>Subtotal Fees for Services</b>	<b>\$50,000</b>
<b>Grant Revenue</b>	
CDOT Operating (5311)	\$165,600
CDOT Planning (5304)	\$35,200
<b>Subtotal Grant Revenue</b>	<b>\$200,800</b>
<b>Total All Revenues</b>	<b>\$1,451,800</b>

**PROJECTED EXPENSES**

**General Expenses**

**Personnel Expenditures**

Salaries	\$195,000
Fringe Benefits	\$60,000
<b>Subtotal Personnel Expenditures</b>	<b>\$255,000</b>

**Professional Services + Operations**

Mileage reimbursement	\$2,600
Rent - Office Expenses	\$25,000
Operating Expenses	\$5,000
PR/Marketing	\$50,000
Website support	\$3,400
Onboard tech set up and license fees	
One time set up costs in first year (2020)	\$3,000
Annual costs	\$15,800
Attorney fees	\$15,000

*(Professional Services + Operations expenses continued next page)*

**Professional Services + Operations expenses continued**

Bookkeeping-CPA Audit	\$5,100
CIRSA PC/WC coverage	\$7,000
Consulting services - Electric Bus Feasibility Study (matching funds for 5304 grant)	\$8,800

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**Subtotal Professional Services + Operations** **\$140,700****Association Dues, Conferences and Training**

Colorado Association of Transit Agencies (CASTA) Dues	\$1,300
South West Transit Association (SWTA) Dues	\$250
Training Registration and Lodging	\$1,500
Travel expenses	\$2,500
Conference Registration and Lodging	\$7,000

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**Subtotal Association Dues, Conferences and Training** **\$12,550****Subtotal General Expenses** **\$408,250****Transit and Transportation Service Expenses**

Norwood/Down Valley	
Down Valley Route	\$75,000
Norwood Route	\$120,000
Lawson Hill Service	\$235,000
Rico Route	\$45,000
Fuel for Norwood/Down Valley/Rico/Lawson Hill	\$40,000
San Miguel County Commuter Shuttle	\$12,000
Mtn. Village Shuttles	\$70,000
Offseason service, includes Lawson and Meadows local services	\$225,000
Medical Shuttles - Allpoints	\$15,000
Service Expansion Pool	\$100,000
Unscheduled maintenance/other costs	\$16,000
Parts allowance for large buses	\$14,000

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**Subtotal Service Expenses** **\$967,000****Lawson Hill Intercept Lot Expenses**

Winter Plowing	\$10,000
Security/Parking Enforcement	\$10,000
Janitorial Services for restrooms	\$13,000
Janitorial Supplies	\$2,400
Garbage/Trash removal	\$2,000
Landscape Maintenance	\$2,500
Utilities (Gas/Electric)	\$2,500

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**Subtotal Lawson Lot management** **\$42,400****Subtotal Transit and Transportation Expenses** **\$1,009,400****Total All Expenses** **\$1,417,650****Yearly Net Income** **\$34,150****Ending Fund Balance, 12/31/20** **\$824,150**